**845/1**

**ENTREPRENEURSHIP**

**EDUCATION**

**Paper 1**

**2024**

**2 Hours**

**UGANDA CERTIFICATE OF LOWER SECONDARY EDUCATION**

**END OF TERM 1 EXAMINATIONS 2024**

**S.4 ENTREPRENEURSHIP EDUCATION**

**PAPER 1**

**2 HOURS 30 MINUTES**

**INSTRUCTIONS TO CANDIDATES**

* This paper contains **two** sections; **A** and **B**. it has **5 (five)** examination items.
* Section **A** has **three** compulsory items.
* Answer **one** item from section **B**.
* Answer **four** examination items in all.

**SECTION A**

*Answer* ***all*** *items in this section.*

**Item 1**

Mr. Kasode wishes to borrow money from DFCU Bank to expand his business but fears that he may not get enough customers as his employees do not give his customers much attention. They do not help customers to pick goods and pack them. This has made the business sales decline.

1. Assist Mr. Kasode understand how to handle the business customers well for more sales. (06marks)
2. Advise Mr. Kasode on how to handle his employees for better services to the business customers. (07marks)
3. Apart from getting a loan from DFCU Bank, what other sources are available for Mr. Kasode to raise money for the business? (07marks)

**Item 2**

Mr. Njoronge has come to Uganda and started business of selling furniture. Being new in the country, he is not sure how to move the products to customers scattered in different parts of the country. He also believes that marketing is a wastage of money since people can find his business even on the internet and contact him for business sales.

1. Advise Mr. Njoronge on how he can move his products to his customers. (05marks)
2. What factors should he base on when choosing the best way to move his products to his customers? (10marks)
3. Write to Njoronge about why he should spend money on marketing. (05marks)

**Item 3**

Nakato and Babirye are operating business between Uganda and Japan. The business deals in cars and motor bikes and pays a lot of taxes to the government. They are also employing people in the business in different capabilities.

1. What types of taxes is the business paying to the government? (05marks)
2. How is the business benefiting the community it operates? (08marks)
3. How can the business benefit from the government as a result of paying taxes? (06marks)

**SECTION B**

*Choose* ***one*** *item from this section*

**Item 4**

Onama trades in farm produce but lacks book keeping skills. He employed Justine

as the Accounts Assistant, unfortunately, Justine left the Job before checking the arithmetic accuracy of the balances.

**2018 Feb**

1. Balance brought down

Cash 400,000

Bank 700,000

2 Added more money into business 100,000

4 Paid rent in cash 70,000

6 Deposited cash into Bank Account 120,000

8 Fumbe paid us cash by cheque 100,000

10 Bought motor van by cheque 140,000

12 We paid Taato cash 50,000

12 Bought goods for cash 60,000

16 Cash sales 150,000

20 Konde paid us cash by cheque 180,000

23 Paid for insurance in cash 100,000

24 Paid for wages in cash 40,000

27 Paid for motor expenses 30,000

29 Withdrew cash from bank for business 150,000

**Task:**

Prepare for Onama the relevant books of original entry. (20marks)

**Item 5**

On 1st June 2022 Kasanvula stared restaurant business with Ug shs 900,000

in cash. He has no knowledge of book keeping and accounting. He carried out the following transactions during the month of June 2022.

|  |  |  |
| --- | --- | --- |
| **June 2022** |  | **UGX** |
| 2 | Banked cash | 420,000 |
| 3 | Purchased goods for resale by cash | 400,000 |
| 5 | Paid office rent by cheque | 210,000 |
| 10 | Sold goods and received a cheque | 550,000 |
| 15 | Bought goods and paid cash | 750,000 |
| 20 | Bought office furniture by cheque | 600,000 |
| 22 | Sold goods and received cash | 450,000 |
| 25 | Paid salaries by cheque | 250,000 |
| 27 | Withdrew cash from the business for personal use | 100,000 |
| 30 | Cash sales to date | 200,000 |

Entre the above information in the appropriate ledger accounts. (20marks)

**END**